

Public Choice – Definitions

Primaries	The decisive informed voter hypothesis
Direct Elections	Instrumental Voting
Indirect Elections	Expressive Voting
Bi-Cameral	Probabilistic Voting
Uni-Cameral	Process vs. Outcomes
Representative Democracy	Divided Government
Republic	Checks and Balances
Federal State (Federalism)	Tyranny of the Majority
Unitary (Centralized) State	The man on horseback
Confederated (Confederacy) State	Constitutions
“First past the post” voting	“rules of the Game”
Winner-take-all elections	The Veil of Ignorance (Rawles), the
Run-off Elections	xxxxxx (Buchanan/Tullock)
Transitive Preference Ordering	Benthamite Economics, Utilitarianism
Voting District (precinct)	Interests and Values
Log-Rolling (“Pork, Bringing home the Bacon”)	Meddlesome Preferences (Sen)
Unanimity	Arrow’s Impossibility Theorem
Super-Majority	Rent-Seeking (Tullok/Kruger)
Majority	Bi-Partisan
Plurality	Alienation (Alienated Voters)
The Agenda Setter	Presidential Systems
Committee	Parliamentary Systems
Autocracy	Two Party Politics
Dictatorship (Benevolent Despot)	Third Parties
Bureaucracy	Multi-Party Politics
Technocracy	Party Lists
Oligarchy	Redistricting
Aristocracy	Gerrymandering
Petrocracy	Quorum
“moderate” voter	Game Theory
“extreme” voter	PD Games
Poll tax, Head tax	The PD Game
Property requirements for voting	PD: Chicken
Weighted Voting	The hawk-dove equilibrium
Exhausted Ballot	PD: Coordination
Random Selection (by lot)	PD: Oscillating
Median Voter Model	Simultaneous Moves
Stochastic Voter Model	First Mover
Rational Voters	Repeated Games vs. One-off games
Irrational voters	Niskanen Bureaucracy
The “informed voter”	The Political Business cycle

The Phillips Curve
The LR and SR Phillips Curve
The Friedman Critique
Arthur Burns
The Misery Index

Information Costs
The Rational Voter

Concentrated/Diffuse Benefits
Concentrated/Diffuse Costs
Irrelevant Alternatives

Pigovian Taxes
Lindahl Taxes
Lindahl Equilibrium
Coase Theorem
“Holdouts”
Strategic Behavior
Externalities
“internalizing costs and externalities”
The Takings Clause – Eminent Domain

Pareto Optimal
The Pareto Optimal Set
Pareto Optimality

Spacial Models (Hoteling)
Leviathan
The Baumol Hypothesis
Director’s Law
Nixon’s Law